

BACKGROUND

Canadian Imperial Bank of Commerce – is a Canadian multinational banking and financial services corporation headquartered in Toronto, Ontario. The bank has four strategic business units: Canadian Personal and Small Business Banking, Canadian Commercial Banking and Wealth Management, U.S. Commercial Banking and Wealth Management, and Capital Markets. It has international operations in the United States, the Caribbean, Asia, and the United Kingdom; Globally. CIBC serves more than eleven million clients, and has over 40,000 employees. The company ranks at number 172 on the Forbes Global 2000 listing.

CHALLENGE

CIBC had outgrown its existing set of security solutions, purchased years earlier. The growing Canadian bank needed a next-gen SIEM that could centralize its on-premises and cloud security data and deliver a single set of security analytics. In addition, CIBC needed holistic insights into its homegrown applications—100 in total—along with its traditional security sources. These requirements were integral to the bank's ongoing digital transformation initiatives.

SOLUTION

A major part of this venture was migrating much of the company's technology stack to Amazon Web Services (AWS). Devo easily ingests all of CIBC's data from its homegrown and standard apps and infrastructure, providing real-time insights that help improve performance, security, and protection from cyberthreats.

RESULT

Devo replaced several legacy SIEM and log collection solutions and delivers greatly expanded visibility. Devo also seamlessly supports CIBC's requirement for the software to be deployed in the AWS public cloud.

Devo and AWS provides us the foundation we need to evolve our SOC and continue to keep our client's financial and personal information safe from cyber attacks. Devo gives us the flexibility to deal with our AWS cloud environment enabling our SOC staff to have a single pane of glass to do their jobs."- CIBC CTO